

## Commercial Loan Application Acknowledgement & Agreement

"I/We hereby apply for the loan or credit described in this application on behalf of applicant business. I/We agree and acknowledge that the information in this loan application or in any related documents is true, accurate and complete as of the date of this application. I/We have made no misrepresentations in this loan application or any other related documents. I/We acknowledge that the representations made in this application will be continuously relied upon by the Lender and the Lender's agents in evaluating the loan application. If the loan is approved in extending credit, I/We acknowledge that I/We have the obligation to amend and supplement the information if any material fact shall change prior to closing the loan. I/We acknowledge that the Lender has not made any commitment to approve the loan application and extend credit unless otherwise agreed to in writing.

Lender and Lender's agents are authorized to conduct any inquiries they deem necessary to verify the accuracy of the information contained in the loan application. The lender and/or Lender's processors and underwriters and servicers, successors and assigns are authorized to obtain credit reports from credit reporting agencies and/or background checks from other third-party providers on the loan applicants. I/We agree that we will sign such authorizations as lender may require to obtain information from third parties, including authorization to release and share information with any and all third parties, including third party vendors as lender may deem necessary in the underwriting/approval/due diligence process. In addition, I/We agree that the Lender and Lender's agents are authorized to pre-file Uniform Commercial Code (UCC) liens on any collateral.

If credit is extended, Lender and/or Lender's servicers, successors and assigns are authorized to obtain credit and other information regarding the loan applicants from time to time while the loan has an outstanding balance under the terms set forth in the business loan agreement. Lender and Lender's agents shall not be liable for any claim arising from the use of information provided by the loan applicants or for providing such information to third parties or others.

I/We understand that Lender will retain this application and any other credit information that Lender receives even if no loan or credit is granted. These representations and authorizations extend not only to lender, but also to any insurer of the loan and to any investor to whom Lender may sell all or any part of the loan. I/We further authorize Lender to provide any such insurer or investor any information or documentation that they request with respect to my/our application or loan.

By signing below, I/We certify that all the information I/We have given with this application is true and complete. I/We authorize Lender to verify all my/our statements with any source, obtain credit and employment history, and exchange information about my/our credit account experience with Lender."

### Regulation B Notice

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact the Bank within 60 days from the date you are notified of our decision:

Bank Michigan  
Attention: Commercial Loan Department  
PO Box 738  
Brooklyn, MI 49230  
(517) 592-3205

We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The notice below describes additional protections extended to you.



Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is:

Federal Reserve Consumer Help Center  
P.O. Box 1200  
Minneapolis, MN 55480

### Regulation B – Notice of Intent

I/We are applying for a loan with Bank Michigan

- I am applying for individual credit in my own name and I am relying on my own income and assets and not the income or assets of another person.
- I am applying for individual credit and I am relying on my income or assets, as well as income or assets from other sources.
- We are applying for joint credit.

### Appraisal Notice

The following notice applies if the loan you are applying for will be secured by a first lien on a dwelling (a residential structure that contains one to four units whether or not that structure is attached to real property):

We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close.

You can pay for an additional appraisal for your own use at your own cost.

### Important Information Regarding Procedures for Opening a New Account:

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask you for your name, street address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Borrower	
Name/Company Name:	Date:
By:	Title:

Owners/Guarantors (as applicable)				
First Name	Last Name	Middle Name	Date of Birth	SSN
Street Address		City/State/Zip Code		
Signature			Date	

First Name	Last Name	Middle Name	Date of Birth	SSN
Street Address		City/State/Zip Code		
Signature			Date	

First Name	Last Name	Middle Name	Date of Birth	SSN
Street Address		City/State/Zip Code		
Signature			Date	

For Bank Use Only	
Date Application Received:	By:    Email    In-Person    Phone    Mail    HMDA Reportable
Bank Employee (print):	Branch:
Customer Information Verified by:	